



DOCUMENT NO. 71
 NO CHANGE IN CLASS. ☐

June 22, 1960

☐ DECLASSIFIED

CLASS. CHANGED TO: TS S C 2011

25X1

NEXT REVIEW DATE:

AUTH: HR 70-2

DATE: 280/81 REVIEWER

25X1

Subject: Contract - Subcontractor's Termination
 Settlement Agreements, Haynes Stellite Company - Request
 for Approval of

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Enclosures: A) Settlement Agreements and Original Invoices
 B) Marquardt Purchase Orders and Termination Wires
 C) Subcontractor Settlement Proposals
 D) Desk Reviews
 E) Negotiator's Memorandums and Certifications

Dear Jim:

The following Marquardt Corporation purchase orders were terminated for the convenience of the Government on July 16, 1959, as a result of the termination of subject prime contract:

<u>Purchase Order No.</u>	<u>Net Settlement Sum</u>
982011	\$ 3,711.00
982008	5,556.60
982014	3,517.25
982005	2,639.65
	<u>15,424.50</u>

As a result of these terminations the subcontractor submitted enclosures (C). These settlement proposals have been reviewed by Marquardt, as evidenced by enclosures (D). The inventory has been screened by this Contractor and found not to be needed. However, the subcontractor has agreed to store all tooling at no cost to Marquardt and/or the Government for a period of one year. This agreement is in conformity with the agreement between Marquardt and the Contracting Officer in regard to all tooling under the subject contract. Scrap credits have been deducted in calculating the net settlement sums. These scrap offers will be in effect upon expiration of the storage agreements.

Taking into consideration enclosures (D) and all pertinent information, the following final settlements have been negotiated:

<u>P. O. No.</u>	<u>Gross Claim</u>	<u>Reduction</u>	<u>Scrap Credits</u>	<u>Final Settlement Amount</u>
982011	\$ 3,784.00	\$ 72.00	\$ 1.00	\$ 3,711.00
982008	5,657.60	100.00	1.00	5,556.60
982014	3,518.25	-	1.00	3,517.25
982005	2,832.08	191.43	1.00	2,639.65
	<u>15,791.93</u>	<u>363.43</u>	<u>4.00</u>	

[Redacted]

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It is respectfully requested that the above final settlement amounts be approved in order that final payment can be made to the subcontractor.

Any further information required on these claims may be obtained directly from [Redacted] Termination Manager, or through the undersigned.

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Yours very truly,

THE MARQUARDT CORPORATION

[Redacted]

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Contract Administration

OBM:hms
Att'mts.